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MEMBERS OF THE BOARD

William R. Knocke, Chairman
Marc A. Verniel, Vice-Chairman
Wayne O. Nelson, Secretary
Angela M. Hill, Treasurer
G.E. Dwyn Taylor, II

Caleb M. Taylor, P.E.
Executive Director

Meeting Minutes
NRV Regional Water Authority Board
January 15, 2025

Board / Staff Members Present: William R. Knocke, Marc A. Verniel, Angela M. Hill, Dwyn Taylor, Caleb M. Taylor, Sharon T. Huff, Jim Guynn, Guynn & Waddell

Guests Present: Scot Shippee

Absent: Wayne O. Nelson

Location: NRV Regional Water Authority Conference Room

1. The meeting convened at 3:00.
2. Dwyn made a motion to approve the agenda. Angie seconded the motion. All were in favor.
3. Election of Board Treasurer:
Caleb went over the duties of the Board Treasurer. Angie volunteered to fill the responsibility. The remaining board members agreed with Angie's willingness to fulfill the position.
4. Secretary's Report:
 - a. Board minutes for the Wednesday, November 20, 2024, meeting was reviewed.
 - b. A motion to accept the November 20, 2024, meeting minutes was made by Dwyn and seconded by Angie. All were in favor.
5. Treasurer's Report:
 - a. The November and December financial reports were distributed to Board members prior to the meeting. There was some discussion about the financial reports. Dwyn made a motion to accept the financial reports for November and December that were provided. Angie seconded the motion. All were in favor.

Executive Director's Report:

b. Operations Highlights:

None at this time.

c. Metered Consumption:

Caleb provided the water consumption charts and the November and December water reports in the Board packet. Water consumption for November was 9.0% higher than compared to the past five years' consumption in the month of November. Water consumption for December was 9.7% higher than compared to the past five years' consumption in the month of December.

d. Previous and Current Business:

i. Asset Management Study:

The Authority is working on the ESRI Platform to have Authority GIS. This is something the Authority has never had before.

ii. After Action Report:

There is going to be a kickoff meeting soon with CNA. CHA, and the Authority members to start the study.

iii. Action Items:

Wholesale Water Rate:

Caleb discussed how the current financial policies were adopted in 2016 prior to the Joinder projects and the plant modernization project. Currently, the FY2025 wholesale water rate is the last Board approved rate. Wholesale water rates beyond 2025 have not been approved by the Board. Caleb presented some potential rates in May 2024 that CHA developed based on previous revenues and operational expenses, including debt service, for the Authority to comply with the current financial policies. Based on the discussions that were held in May, Caleb had CHA re-evaluate the rate model using a new debt service coverage ratio of 1.2 instead of the existing 1.5. Those proposed potential wholesale water rates were provided to the Board in this board packet that reflected a proposed rate increase of 5%. There was some discussion about the proposed 5% increase. Marc made a motion that we advertise for a 5% rate increase for the next two fiscal years. Angie seconded the motion. All were in favor. There was some discussion about when to hold the February rate hearing. Everyone was available to hold the meeting on February 26th at 11 am. Caleb proposed not having a March meeting. Everyone agreed.

d. New Business:

None at this time.

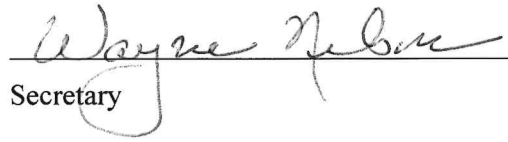
6. Public Comment Period: None

7. Other Business: None.

8. The meeting adjourned at 3:50.



Chairman



Secretary

